

CPIA Detailed Report

Country: Cabo Verde

Exercise Year: CPIA Exercise 2013

Currency: Cape Verdean Escudo (CVE)

City: Praia

Income Group: Lower middle income

Lending Category: Blend

Final CPIA Score: 4.132

(A) Economic Management

Cluster Score: 4.5

01. Fiscal Policy

Criteria Score: 5

1. Fiscal Policy

| Score Type | Value |
|--------------------|-------|
| Draft Score | 5.0 |
| Reviewed Score | 5.0 |
| Second Draft Score | 5.0 |
| Final Score | 5.0 |

02. Monetary Policy

Criteria Score: 4.5

2. Monetary Policy

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

03. Debt Policy

Criteria Score: 4

3. Debt Policy

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

(B) Structural Policy

Cluster Score: 3.722

04. Policies and Institutions for Economic Cooperation, RI and Trade

Criteria Score: 3.667

4.a. Regional Integration and Economic Cooperation

| Score Type | Value |
|-------------|-------|
| Draft Score | 3.5 |

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|--------------------|-----|
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

4.b. Trade restrictiveness

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

4.c. Customs/trade facilitation

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

05. Financial Sector Development

Criteria Score: 3.667

5.a. Financial stability

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |

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|-------------|-----|
| Final Score | 4.0 |
|-------------|-----|

5.b. Sector's efficiency, depth, and resource mobilization strength

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

5.c. Access to financial services

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

06. Business Regulatory Environment

Criteria Score: 3.833

6.a. Regulations affecting entry, exit, and competition

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

6.b. Regulations of ongoing business operations

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

6.c. Regulations of factor markets (labor and land)

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

(C) Policies for Social Inclusion/Equity

Cluster Score: 4.06

07. Gender Equality

Criteria Score: 4.167

7.a. Promotion of equal access for men and women to human capital development opportunities

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |

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|-------------|-----|
| Final Score | 4.5 |
|-------------|-----|

7.b. Promotion of equal access for men and women to productive and economic resources

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

7.c. Men and women equal status and protection under the law

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

08. Equity of Public Resource Use

Criteria Score: 3.833

8.a. Poverty Measurement

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

8.b. Public Expenditures: Priorities and strategies

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

8.c. Regressive Tax

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

09. Building Human Resources

Criteria Score: 4.5

9.a. Health and nutrition services

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

9.b. Education, ECD, training and literacy programs

| Score Type | Value |
|------------|-------|
|------------|-------|

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|--------------------|-----|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

9.c. Prevention and treatment of HIV/AIDS, tuberculosis, and malaria

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

10. Social Protection and Labor

Criteria Score: 3.8

10.a. Social safety net programs

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

10.b. Protection of basic labour standards

| Score Type | Value |
|----------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |

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|--------------------|-----|
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

10.c. Labour market regulations

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

10.d. Community driven initiatives

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.5 |
| Reviewed Score | 3.5 |
| Second Draft Score | 3.5 |
| Final Score | 3.5 |

10.e. Pension and old age savings programs

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

11. Environmental Policies and Regulations

Criteria Score: 4

11. Environmental Policies and Regulations

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

(D) Public Sector Management and Institutions

Cluster Score: 4.5

12. Property Rights and Rule-based Governance

Criteria Score: 4.5

12.a. Legal basis for secure property and contract rights

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

12.b. Predictability, transparency, and impartiality of laws affecting economic activity

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |

| | |
|-------------|-----|
| Final Score | 4.5 |
|-------------|-----|

12.c. Difficulty in obtaining business licenses

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

12.d. Crime and violence as an impediment to economic activity

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

13. Quality of Budgetary and Financial Management

Criteria Score: 4.375

13.a. Comprehensive and credible budget

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

13.b. Effective financial management systems

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

13.c. Timely and accurate fiscal reporting

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

13.d. Clear and balanced assignment of expenditures and revenues to each level of government

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

14. Efficiency of Revenue Mobilization

Criteria Score: 4.5

14.a. Tax policy

| Score Type | Value |
|------------|-------|
|------------|-------|

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|--------------------|-----|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

14.b. Tax administration

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

15. Quality of Public Administration

Criteria Score: 4.125

15.a. Policy coordination and responsiveness

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

15.b. Service delivery and operational efficiency

| Score Type | Value |
|----------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |

| | |
|--------------------|-----|
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

15.c. Merit and ethics

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |
| Final Score | 4.5 |

15.d. Pay adequacy and management of the wage bill

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

16. Transparency, Accountability, and Corruption in the Public Sector

Criteria Score: 5

16.a. Accountability of the executive to oversight institutions

| Score Type | Value |
|--------------------|-------|
| Draft Score | 5.0 |
| Reviewed Score | 5.0 |
| Second Draft Score | 5.0 |
| Final Score | 5.0 |

16.b. Access of civil society to information on public affairs

| Score Type | Value |
|--------------------|-------|
| Draft Score | 5.0 |
| Reviewed Score | 5.0 |
| Second Draft Score | 5.0 |
| Final Score | 5.0 |

16.c. State captured by narrow vested interests

| Score Type | Value |
|--------------------|-------|
| Draft Score | 5.0 |
| Reviewed Score | 5.0 |
| Second Draft Score | 5.0 |
| Final Score | 5.0 |

(E) Infrastructure and Regional Integration

Cluster Score: 3.459

17. Infrastructure Development

Criteria Score: 4.167

17.a. Sector strategy/policy

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.5 |
| Reviewed Score | 4.5 |
| Second Draft Score | 4.5 |

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|-------------|-----|
| Final Score | 4.5 |
|-------------|-----|

17.b. Legal and regulatory frameworks for infrastructure

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

17.c. Public resource management and accountability in the infrastructure sector

| Score Type | Value |
|--------------------|-------|
| Draft Score | 4.0 |
| Reviewed Score | 4.0 |
| Second Draft Score | 4.0 |
| Final Score | 4.0 |

18. Regional Integration

Criteria Score: 2.75

18.a. Movement of persons and labor and right of establishment

| Score Type | Value |
|--------------------|-------|
| Draft Score | 3.0 |
| Reviewed Score | 3.0 |
| Second Draft Score | 3.0 |
| Final Score | 3.0 |

18.b. Regional financial integration

| Score Type | Value |
|--------------------|--------------|
| Draft Score | 2.5 |
| Reviewed Score | 2.5 |
| Second Draft Score | 2.5 |
| Final Score | 2.5 |